

COMPANY NO. 8811234

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Charity No. 1161845

Foster & Co Ltd
Chartered Accountants
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

CONTENTS

	<u>Pages</u>
Members of the Board and Professional Advisers	1
Report of the Trustees	2 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 - 11
The following pages do not form part of the Financial Statements	
Detailed Statement of Financial Activities	12

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

THE BOARD OF MEMBERS

Alan Brookes
Bruce Ellison
William Shannon
Elizabeth Soole
Janet Thompson
Peter Mason

COMPANY SECRETARY

Alan Brookes

REGISTERED OFFICE

Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

ACCOUNTANTS

Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

BANKERS

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

Legal Status

The Company is a company limited by guarantee, and started trading in April 2014.

The company was established under a Memorandum and Articles of Association. The Company was granted charitable status on 27 May 2016.

Objectives and Aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities

The principal activity of the company during the period was to operate the Tanterton Village Centre for the benefit of the local community.

Results for the Year

The charity disclosed a deficit of £683 for the period.

Reserves and Risk Policy

The management committee aim to maintain a sufficient level of reserves to ensure continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to risk analysis of the charity's income streams and expenditure commitments.

Trustees

The trustees and officers serving during the year and since the year end were as follows:-

Alan Brookes
Bruce Ellison
William Shannon
Elizabeth Soole
Janet Thompson
Peter Mason

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020
(CONTINUED)

Limited Liability

The liability of the members is limited to £1.

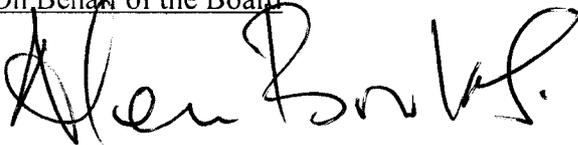
Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements the trustees are required to select suitable accounting policies and then apply them consistently, making judgement and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



ALAN BROOKES
COMPANY SECRETARY

4 December 2020

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TANTERTON
VILLAGE CENTRE LIMITED**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and Basis for Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss JK Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

26 November 2020

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2020

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2020</u>	<u>Total</u> <u>Funds</u> <u>2019</u>
		£	£	£	£
<u>Incoming Resources</u>					
Grants	1	16000	12925	28925	32688
Operating Activities in Furtherance of The Organisation's Object's:-					
Café/Tuck Income		3225	-	3225	6820
Hire of Hall		10099	-	10099	3719
Donations	2	750	-	750	1337
Tutor Fee		224	-	224	-
		-----	-----	-----	-----
Total Incoming Resources		30298	12925	43223	44564
<u>Resources Expended</u>					
<u>Cost in furtherance of charitable</u> <u>objects:</u>					
Costs of furtherance of charitable objectives					
	4	14952	24352	39304	33459
Management and administration	5	4602	-	4602	2689
Transfer from Unrestricted to Restricted		8971	(8971)	-	-
		-----	-----	-----	-----
Total Resources Expended		28525	15381	43906	36148
Net (Outgoing)/Incoming Resources for the Year					
		1773	(2456)	(683)	8416
		-----	-----	-----	-----
Total Funds Brought Forward		10535	2456	12991	4575
		-----	-----	-----	-----
Total Funds Carried Forward		12308	-	12308	12991
		-----	-----	-----	-----

The charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing.
The notes on pages 7 to 10 form part of these financial statements.

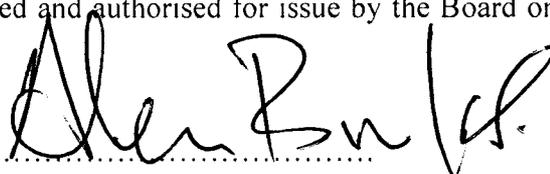
TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	6		8529		684
 <u>Current Assets</u>					
Stock	(1c)		95		95
Cash at Bank and in Hand			20495		16669
			-----		-----
			20590		16764
 <u>Creditors: Amounts falling due within one year</u>					
	7		16811		4457
			-----		-----
Net Current Assets			3779		12307
			-----		-----
Net Assets			12308		12991
			-----		-----
 <u>Funds</u>					
Restricted			-		2456
Unrestricted	8		12308		10535
			-----		-----
Total Funds			12308		12991
			-----		-----

- a. For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476.
- c. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 26 November 2020 and signed on its behalf by:-

ALAN BROOKES - TRUSTEE



TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) , and the Companies Act 2006.

(b) Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset follows:

Plant & Equipment - 25% reducing balance

(c) Stock

Stock of goods for re-sale is valued at the lower of cost and net realisable value

(d) Operating Lease Agreements

Rentals applicable to operating leases which substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(e) Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities in the year in which they are receivable.

(f) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

(g) Restricted Funds

Restricted funds are to be used for specific purposes as imposed by the donor. Expenditure which meets these criteria is charged to the fund.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1.	<u>GRANTS</u>	<u>2020</u> £	<u>2019</u> £
	Non-Specific Grants:		
	Preston City Council	-	5292
	Ingol and Tanterton Neighbourhood Council	16000	5000
	Grants for Specific Purposes:		
	Asda re. Summer School	900	-
	Lancs Partnership Against Crime re Summer School	2600	2320
	Places for People re Youth & Community Outreach Worker	5250	18500
	Sports Lancashire re Boxing Coaching	3375	1576
	Gateway	800	-
		28925	32688
		28925	32688
2.	<u>DONATIONS</u>	<u>2020</u> £	<u>2019</u> £
	Cooker Donations	304	-
	Sainsburys Community Action Fund	427	
	Sainsburys Plastic Bag Donation	-	1254
	Sundry Donations	19	83
		750	1337
		750	1337
3.	<u>OPERATING (DEFICIT)/SURPLUS</u> is stated after charging:-	<u>2020</u> £	<u>2019</u> £
	Depreciation	2843	228
		2843	228
		2843	228

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

4.	<u>COSTS OF CHARITABLE ACTIVITIES BY</u> <u>ACTIVITY TYPE</u>	<u>2020</u> £	<u>2019</u> £
	Purchases for Café/Tuck Income	1609	1058
	Equipment & Building Maintenance	4375	1621
	Heat, Light & Water	4693	4722
	Cleaning	2195	1738
	Insurance	1061	1003
	Telephone	1019	974
	Wages	20847	20768
	Boxing Coaching	3505	1575
		-----	-----
		39304	33459
		-----	-----
5.	<u>ANALYSIS OF SUPPORT COSTS</u>	<u>2020</u> £	<u>2019</u> £
	Accountancy	338	280
	Licences	137	523
	Admin & Consumables	1126	1450
	Printing, Postage & Stationery	86	136
	Bank Charges	72	72
	Depreciation	2843	228
		-----	-----
		4602	2689
		-----	-----

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

6.	<u>TANGIBLE FIXED ASSETS</u>	<u>Plant & Equipment</u> £	<u>Total</u> £
	<u>Cost</u>		
	As at 1 April 2019	2884	2884
	Additions During the Year	10688	10688
		-----	-----
	As at 31 March 2020	13572	13572
		-----	-----
	<u>Depreciation</u>		
	As at 1 April 2019	2200	2200
	Charge for the Year	2843	2843
		-----	-----
	As at 31 March 2020	5043	5043
		-----	-----
	Net Book Value at 31 March 2020	8529	8529
		-----	-----
	Net Book Value at 31 March 2019	684	684
		-----	-----
7.	<u>CREDITORS</u>	<u>2020</u> £	<u>2019</u> £
	Amounts falling due within one year		
	Grants Received in Advance:-		
	National Lottery Reaching Communities Fund	16625	-
	Sports Lancashire re Boxing Coaching	-	3375
	PAYE	-	847
	Accruals	186	235
		-----	-----
		16811	4457
		-----	-----

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible</u> <u>Fixed Assets</u> £	<u>Other</u> <u>Net Assets</u> £	<u>Total</u> £
Restricted Funds	-	-	-
Unrestricted Funds	8529	3779	12308
	<hr/>	<hr/>	<hr/>
	8529	3779	12308
	<hr/>	<hr/>	<hr/>

9. CAPITAL COMMITMENTS

At 31 March 2020 the charity had no capital commitments.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2020</u> £	<u>2019</u> £
<u>Income and Endowment</u>				
Grants	16000	12925	28925	32688
<u>Operating Activities in Furtherance of</u> <u>The Organisation's Objects:-</u>				
Café/Tuck Income	3225	-	3225	6820
Hire of Hall	10099	-	10099	3719
Donations	750	-	750	1337
Tutor Fees	224	-	224	-
	30298	12925	43223	44564
<u>Resources Expended:-</u>				
Purchases for Café/Tuck Income	1609	-	1609	1058
Boxing Coaching	-	3505	3505	1575
Wages	-	20847	20847	20768
Equipment & Building Maintenance	4375	-	4375	1621
Heat, Light & Water	4693	-	4693	4722
Cleaning	2195	-	2195	1738
Insurance	1061	-	1061	1003
Telephone	1019	-	1019	974
	14952	24352	39304	33459
<u>Management & Admin Charges:-</u>				
Accountancy	338	-	338	280
Licences	137	-	137	523
Admin & Consumables	1126	-	1126	1450
Printing, Postage & Stationery	86	-	86	136
Bank Charges	72	-	72	72
Depreciation	2843	-	2843	228
	4602	-	4602	2689
Total Resources Expended	19554	24352	43906	36148
Transfer from Unrestricted Funds To Restricted	(8971)	8971	-	-
Net Trading (Deficit)/Surplus	1773	(2456)	(683)	8416