

COMPANY NO. 8811234

TANTERTON VILLAGE CENTRE LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2016

Charity No. 1161845

Foster & Co Ltd
Chartered Accountants
80 Lytham Road
Fulwood
PRESTON
PR2 3AQ

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

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TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

THE BOARD OF MEMBERS

Alan Brookes
Bruce Ellison
Peter Johnson
William Shannon
Elizabeth Soole
Janet Thompson
Nikki Young
Kathleen Mason – appointed 21.03.16
Peter Mason – appointed 21.03.16

COMPANY SECRETARY

Alan Brookes

REGISTERED OFFICE

80 Lytham Road
Fulwood
Preston
PR2 3AQ

ACCOUNTANTS

Foster & Co Ltd
Chartered Accountants
80 Lytham Road
Fulwood
Preston
PR2 3AQ

BANKERS

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and the unaudited financial statements of the charity for the year ended 31 March 2015.

Legal Status

The Company is a company limited by guarantee, and started trading in April 2014.

The company was established under a Memorandum and Articles of Association. The Company was granted charitable status on 27 May 2015.

Activities

The principal activity of the company during the period was to operate the Tanterton Village Centre for the benefit of the local community.

Results for the Year

The charity disclosed a net deficit of £30 for the period.

Reserves and Risk Policy

The management committee aim to maintain a sufficient level of reserves to ensure continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to risk analysis of the charity's income streams and expenditure commitments.

The Directors

The directors who served the charity during the period were as follows:-

Alan Brookes
Bruce Ellison
Peter Johnson
William Shannon
Elizabeth Soole
Janet Thompson
Nikki Young
William McEnnerney-Whittle – resigned 16.7.15
Kathryn Parkinson – resigned 16.7.15
Simon Parkinson – resigned 16.7.15
Kathleen Mason – appointed 21.03.16
Peter Mason – appointed 21.03.16

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2016
(CONTINUED)

Limited Liability

The liability of the members is limited to £1.

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

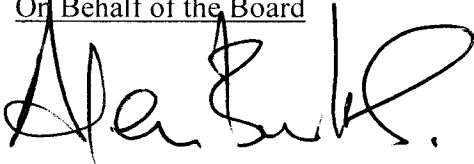
In preparing those financial statements the directors are required to select suitable accounting policies and then apply them consistently, making judgement and estimates that are reasonable and prudent. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On Behalf of the Board



ALAN BROOKES
COMPANY SECRETARY

26 September 2016

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TANTERTON VILLAGE CENTRE LIMITED

I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miss JK Foster ACA
Foster & Co Ltd
80 Lytham Road
Fulwood
Preston
PR2 3AQ

28 September 2016

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2016</u>	<u>Total Funds 2015</u>
		£	£	£	£
<u>Income Resources</u>					
Grants	1	12737	-	12737	15860
Operating Activities in Furtherance of The Organisation's Object's:-					
Café/Tuck Income		1428	-	1428	1894
Hire of Hall		3717	-	3717	3727
Donations		214	-	214	518
Sundry Income		-	-	-	80
		-----	-----	-----	-----
Total Incoming Resources		18096	-	18096	22079
<u>Resources Expended</u>					
<u>Cost in furtherance of charitable objects:</u>					
Costs of furtherance of charitable objectives	3	16072	-	16072	22344
Management and administration	4	2054	-	2054	2252
		-----	-----	-----	-----
Total Resources Expended		18126	-	18126	24596
		-----	-----	-----	-----
Net (Outgoing)/Incoming Resources for the Year		(30)	-	(30)	2023
		-----	-----	-----	-----
Balances Brought Forward		2023	-	2023	-
		-----	-----	-----	-----
Balance Carried Forward		1993	-	1993	2023
		-----	-----	-----	-----

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 9 form part of these financial statements.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET AS AT 31 MARCH 2016

	<u>Notes</u>	<u>2016</u>		<u>2015</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	5		1622		2163
<u>Current Assets</u>					
Stock	(1d)	107		-	
Cash at Bank and in Hand		7414		7604	
		-----		-----	
		7521		7604	
<u>Creditors: Amounts falling due within one year</u>					
	6	7150		7744	
		-----		-----	
Net Current Assets/Liabilities			371		(140)
			-----		-----
Net Assets			1993		2023
			-----		-----
<u>Funds</u>					
Restricted			-		-
Unrestricted	7		1993		2023
			-----		-----
Total Funds			1993		2023
			-----		-----

- a. For the year ending 31 March 2016 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to the small companies regime.
- b. The trustees have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The trustees acknowledge their responsibilities for:
 - i) ensuring the charitable company keeps accounting records which comply with Sections 386 and 387; of the Companies Act 2006; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of sections 394 to 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the charitable company.
- d. These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board of Directors on 28 September 2016 and are signed on their behalf by:-

ALAN BROOKES - DIRECTOR



TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) published in March 2005, the 2008 Regulations and the Companies Act 2006.

(b) Cash Flow Statement

The directors have taken advantage of the exemptions in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

(c) Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset follows:

Plant & Equipment - 25% reducing balance

(d) Stock

Stock of goods for re-sale is valued at the lower of cost and net realisable value

(e) Operating Lease Agreements

Rentals applicable to operating leases which substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(f) Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities in the year in which they are receivable.

(g) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

(h) Restricted Funds

Restricted funds are to be used for specific purposes as imposed by the donor. Expenditure which meets these criteria is charged to the fund.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1.	<u>DONATIONS</u>	<u>2016</u> £	<u>2015</u> £
	Ingol & Tanterton NC	3500	5000
	Preston City Council	7725	10860
	Other	1512	-
		12737	15860
2.	<u>OPERATING SURPLUS</u> is stated after charging:-	<u>2016</u> £	<u>2015</u> £
	Depreciation	541	721
3.	<u>COSTS OF FURTHERANCE</u> <u>OF CHARITABLE OBJECTIVES</u>	<u>2016</u> £	<u>2015</u> £
	Purchases for Café/Tuck Income	231	1819
	Rent	-	5600
	Equipment & Building Maintenance	8693	3508
	Heat, Light & Water	3031	4260
	Cleaning	758	313
	Insurance	835	503
	Advertising	1729	1100
	Telephone	795	701
		16072	17804
4.	<u>MANAGEMENT &</u> <u>ADMINISTRATION CHARGES</u>		
	Accountancy	186	144
	Legal Fees	112	-
	Licences	669	199
	Admin & Consumables	6	1080
	Printing, Postage & Stationery	541	108
	Depreciation	540	721
		2054	2252

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016

5.	<u>TANGIBLE FIXED ASSETS</u>	<u>Plant & Equipment</u> £	<u>Total</u> £
	<u>Cost</u>		
	As at 1 April 2015 and 31 March 2016	2884	2884
		-----	-----
	<u>Depreciation</u>		
	As at 1 April 2015	721	721
	Charge for the Year	541	541
		-----	-----
	As at 31 March 2016	1262	1262
		-----	-----
	Net Book Value at 31 March 2016	1622	1622
		-----	-----
	Net Book Value at 31 March 2015	2163	2163
		-----	-----
6.	<u>CREDITORS</u>	<u>2016</u> £	<u>2015</u> £
	Amounts falling due within one year		
	Accruals	150	144
	Grants Received in Advance	7000	7600
		-----	-----
		7150	7744
		-----	-----
7.	<u>ANALYSIS OF NET ASSETS (BETWEEN RESTRICTED AND UNRESTRICTED FUNDS)</u>		
		<u>Tangible</u> <u>Fixed Assets</u> £	<u>Other</u> <u>Net Assets</u> £
	Restricted Funds	-	-
	Unrestricted Funds	1622	371
		-----	-----
		1622	371
		-----	-----
		1622	1993
		-----	-----
8.	<u>COMMITMENTS UNDER OPERATING LEASES</u>		

At 31 March 2016 the charity had no capital commitments

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2016

	Unrestricted Funds	2016 £	2015 £
<u>Income</u>			
Grants	12737	12737	15860
Operating Activities in Furtherance of The Organisation's Object's:-			
Café/Tuck Income	1428	1428	1894
Hire of Hall	3717	3717	3727
Donations	214	214	518
Sundry Income	-	-	80
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Total Income	18096	18096	22079
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<u>Resources Expended:-</u>			
Purchases for Café/Tuck Income	231	231	1819
Rent	-	-	5600
Equipment & Building Maintenance	8693	8693	3508
Heat, Light & Water	3031	3031	4260
Cleaning	758	758	313
Insurance	835	835	503
Advertising	1729	1729	1100
Telephone	795	795	701
	-----	-----	-----
	16072	16072	17804
	-----	-----	-----
<u>Management & Admin Charges:-</u>			
Accountancy	186	186	144
Legal Fees	540	540	-
Licences	112	112	199
Admin & Consumables	669	669	1080
Printing, Postage & Stationery	6	6	108
Depreciation	541	541	721
	-----	-----	-----
	2054	2054	2252
	-----	-----	-----
Total Resources Expended	18126	18126	20056
	-----	-----	-----
Net Trading (Deficit)/Surplus	(30)	(30)	2023
	-----	-----	-----