

COMPANY NO. 8811234

TANTERTON VILLAGE CENTRE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Charity No. 1161845

Foster & Co Ltd
Chartered Accountants
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

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TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

THE BOARD OF MEMBERS

Alan Brookes
Bruce Ellison
William Shannon
Elizabeth Soole
Janet Thompson
Peter Mason

COMPANY SECRETARY

Alan Brookes

REGISTERED OFFICE

Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

ACCOUNTANTS

Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

BANKERS

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

Legal Status

The Company is a company limited by guarantee, and started trading in April 2014.

The company was established under a Memorandum and Articles of Association. The Company was granted charitable status on 27 May 2016.

Objectives and Aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities

The principal activity of the company during the period was to operate the Tanterton Village Centre for the benefit of the local community.

Results for the Year

The charity disclosed a net surplus of £8416 for the period.

Reserves and Risk Policy

The management committee aim to maintain a sufficient level of reserves to ensure continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to risk analysis of the charity's income streams and expenditure commitments.

Trustees

The trustees and officers serving during the year and since the year end were as follows:-

Alan Brookes
Bruce Ellison
William Shannon
Elizabeth Soole
Janet Thompson
Peter Mason

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)

Limited Liability

The liability of the members is limited to £1.

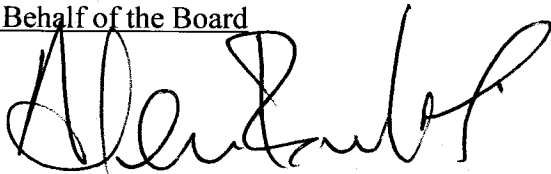
Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements the trustees are required to select suitable accounting policies and then apply them consistently, making judgement and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



ALAN BROOKES
COMPANY SECRETARY

12 November 2019

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TANTERTON
VILLAGE CENTRE LIMITED**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and Basis for Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").


Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss JK Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

12 November 2019

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2019

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2019</u>	<u>Total</u> <u>Funds</u> <u>2018</u>
		£	£	£	£
<u>Incoming Resources</u>					
Grants	1	10292	23396	32688	33178
Operating Activities in Furtherance of The Organisation's Object's:-					
Café/Tuck Income		6820	-	6820	2949
Hire of Hall		3719	-	3719	3350
Donations	2	1337	-	1337	23
Total Incoming Resources		22168	22396	44564	39500
<u>Resources Expended</u>					
<u>Cost in furtherance of charitable</u> <u>objects:</u>					
Costs of furtherance of charitable objectives					
	4	11116	22343	33459	36876
Management and administration	5	2689	-	2689	2578
Total Resources Expended		13805	22343	36148	39454
Net Incoming/(Outgoing) Resources for the Year		8363	53	8416	46
Total Funds Brought Forward		2172	2403	4575	4529
Total Funds Carried Forward		10535	2456	12991	4575

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 10 form part of these financial statements.

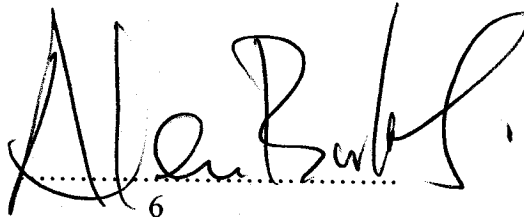
TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

	<u>Notes</u>	<u>2019</u>		<u>2018</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	6		684		912
 <u>Current Assets</u>					
Stock	(1c)	95		95	
Insurance Paid in Advance		-		568	
Cash at Bank and in Hand		16669		20559	
		-----		-----	
		16764		21222	
 <u>Creditors: Amounts falling due within one year</u>					
	7	4457		17559	
		-----		-----	
Net Current Assets			12307		3663
			-----		-----
Net Assets			12991		4575
			-----		-----
 <u>Funds</u>					
Restricted		2456		2403	
Unrestricted	8	10535		2172	
		-----		-----	
Total Funds			12991		4575
			-----		-----

- a. For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476.
- c. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 12 November 2019 and signed on its behalf by:-

ALAN BROOKES - TRUSTEE



TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Companies Act 2006.

(b) Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset follows:

Plant & Equipment - 25% reducing balance

(c) Stock

Stock of goods for re-sale is valued at the lower of cost and net realisable value

(d) Operating Lease Agreements

Rentals applicable to operating leases which substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(e) Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities in the year in which they are receivable.

(f) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

(g) Restricted Funds

Restricted funds are to be used for specific purposes as imposed by the donor. Expenditure which meets these criteria is charged to the fund.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1.	<u>GRANTS</u>	<u>2019</u>	<u>2018</u>
		£	£
	Non-Specific Grants:		
	Preston City Council	5292	6962
	Ingol and Tanterton Neighbourhood Council	5000	-
	LCC Local Member	-	415
	Grants for Specific Purposes:		
	Lancs Partnership Against Crime re Summer School	2320	2320
	Places for People re Youth & Community Outreach Worker	18500	20622
	Places for People re Sports & Associated Equipment	-	935
	Sports Lancashire re Boxing Coaching	1575	1924
		<hr/>	<hr/>
		32687	33178
		<hr/>	<hr/>
2.	<u>DONATIONS</u>	<u>2019</u>	<u>2018</u>
		£	£
	Sainsburys Plastic Bag Donation	1254	-
	Sundry Donations	83	23
		<hr/>	<hr/>
		1337	23
		<hr/>	<hr/>
3.	<u>OPERATING SURPLUS</u>	<u>2019</u>	<u>2018</u>
	is stated after charging:-	£	£
	Depreciation	228	304
		<hr/>	<hr/>

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

4.	<u>COSTS OF CHARITABLE ACTIVITIES BY</u> <u>ACTIVITY TYPE</u>	<u>2019</u> £	<u>2018</u> £
	Purchases for Café/Tuck Income	1058	697
	Equipment & Building Maintenance	1621	4979
	Heat, Light & Water	4722	4065
	Cleaning	1738	1894
	Insurance	1003	904
	Telephone	974	939
	Wages	20768	20546
	Sports Equipment	-	935
	Boxing Coaching	1575	1917
		-----	-----
		33459	36876
		-----	-----
5.	<u>ANALYSIS OF SUPPORT COSTS</u>	<u>2019</u> £	<u>2018</u> £
	Accountancy	280	310
	Licences	523	316
	Admin & Consumables	1450	1410
	Printing, Postage & Stationery	136	166
	Bank Charges	72	72
	Depreciation	228	304
		-----	-----
		2689	2578
		-----	-----

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

6.	<u>TANGIBLE FIXED ASSETS</u>	<u>Plant & Equipment</u> £	<u>Total</u> £
	<u>Cost</u>		
	As at 1 April 2018 and 31 March 2019	2884	2884
	<u>Depreciation</u>		
	As at 1 April 2018	1972	1972
	Charge for the Year	228	228
	As at 31 March 2019	2200	2200
	Net Book Value at 31 March 2019	684	684
	Net Book Value at 31 March 2018	912	912
7.	<u>CREDITORS</u>	<u>2019</u> £	<u>2018</u> £
	Amounts falling due within one year		
	Grants Received in Advance:-		
	Preston City Council	-	3500
	Places for People re Youth & Community Outreach Worker	-	8000
	Sports Lancashire re Boxing Coaching	3375	4950
	Room Hire Deposit	-	-
	PAYE	847	842
	Accruals	235	267
		4457	17559

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible</u> <u>Fixed Assets</u> £	<u>Other</u> <u>Net Assets</u> £	<u>Total</u> £
Restricted Funds	-	2456	2456
Unrestricted Funds	684	9851	10535
	<hr/>	<hr/>	<hr/>
	684	12307	12991
	<hr/>	<hr/>	<hr/>

9. CAPITAL COMMITMENTS

At 31 March 2019 the charity had no capital commitments.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds <u>2019</u> £	<u>2018</u> £
<u>Income and Endowment</u>				
Grants	10292	22396	32688	33178
Operating Activities in Furtherance of The Organisation's Objects:-				
Café/Tuck Income	6820	-	6820	2949
Hire of Hall	3719	-	3719	3350
Donations	1337	-	1337	23
	-----	-----	-----	-----
Total Incoming Resources	22168	22396	44564	39500
<u>Resources Expended:-</u>				
Purchases for Café/Tuck Income	1058	-	1058	697
Boxing Coaching	-	1575	1575	1917
Wages	-	20768	20768	20546
Sports Equipment	-	-	-	935
Equipment & Building Maintenance	1621	-	1621	4979
Heat, Light & Water	4722	-	4722	4065
Cleaning	1738	-	1738	1894
Insurance	1003	-	1003	-
Telephone	974	-	974	939
	-----	-----	-----	-----
	11116	22343	33459	36876
<u>Management & Admin Charges:-</u>				
Accountancy	280	-	280	310
Licences	523	-	523	316
Admin & Consumables	1450	-	1450	1410
Printing, Postage & Stationery	136	-	136	166
Bank Charges	72	-	72	72
Depreciation	228	-	228	304
	-----	-----	-----	-----
	2689	-	2689	2578
	-----	-----	-----	-----
Total Resources Expended	13805	22343	36148	39454
	-----	-----	-----	-----
Net Trading Surplus	8363	53	8416	46
	-----	-----	-----	-----