

COMPANY NO. 8811234

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE  
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

Charity No. 1161845

Foster & Co Ltd  
Chartered Accountants  
80 Lytham Road  
Fulwood  
PRESTON  
PR2 3AQ

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

CONTENTS

|  | <u>Pages</u> |
|--|--------------|
| Members of the Board and Professional Advisers                   | 1            |
| Report of the Trustees   | 2 - 3        |
| Independent Examiners Report                                     | 4            |
| Statement of Financial Activities                                | 5            |
| Statement of Financial Position                                  | 6            |
| Notes to the Financial Statements                                | 7 - 11       |
| <br>   |              |
| The following pages do not form part of the Financial Statements |              |
| Detailed Statement of Financial Activities                       | 12           |

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

THE BOARD OF MEMBERS

Alan Brookes  
Bruce Ellison  
Peter Johnson (Resigned 10 January 2018)  
William Shannon  
Elizabeth Soole  
Janet Thompson  
Nikki Young (Resigned 10 January 2018)  
Kathleen Mason (Resigned 10 January 2018)  
Peter Mason

COMPANY SECRETARY

Alan Brookes

REGISTERED OFFICE

80 Lytham Road  
Fulwood  
Preston  
PR2 3AQ

ACCOUNTANTS

Foster & Co Ltd  
Chartered Accountants  
80 Lytham Road  
Fulwood  
Preston  
PR2 3AQ

BANKERS

Unity Trust Bank  
Nine Brindley Place  
Birmingham  
B1 2HB

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

The trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

Legal Status

The Company is a company limited by guarantee, and started trading in April 2014.

The company was established under a Memorandum and Articles of Association. The Company was granted charitable status on 27 May 2016.

Objectives and Aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities

The principal activity of the company during the period was to operate the Tanterton Village Centre for the benefit of the local community.

Results for the Year

The charity disclosed a net surplus of £46 for the period.

Reserves and Risk Policy

The management committee aim to maintain a sufficient level of reserves to ensure continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to risk analysis of the charity's income streams and expenditure commitments.

Trustees

The trustees and officers serving during the year and since the year end were as follows:-

Alan Brookes  
Bruce Ellison  
Peter Johnson (Resigned 10 January 2018)  
William Shannon  
Elizabeth Soole  
Janet Thompson  
Nikki Young (Resigned 10 January 2018)  
Kathleen Mason (Resigned 10 January 2018)  
Peter Mason

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018  
(CONTINUED)

Limited Liability

The liability of the members is limited to £1.

Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements the trustees are required to select suitable accounting policies and then apply them consistently, making judgement and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



ALAN BROOKES  
COMPANY SECRETARY

30 November 2018

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TANTERTON  
VILLAGE CENTRE LIMITED**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and Basis for Report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss JK Foster ACA  
Foster & Co Ltd  
80 Lytham Road  
Fulwood  
Preston  
PR2 3AQ

30 November 2018

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE  
ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2018

|   | <u>Notes</u> | <u>Unrestricted</u><br><u>Funds</u> | <u>Restricted</u><br><u>Funds</u> | <u>Total</u><br><u>Funds</u><br><u>2018</u> | <u>Total</u><br><u>Funds</u><br><u>2017</u> |
|---|--------------|-------------------------------------|-----------------------------------|---|---|
|   |              | £                                   | £                                 | £   | £   |
| <u>Incoming Resources</u>   |              |                                     |                                   |   |   |
| Grants  | 1            | 7377                                | 25801                             | 33178                                       | 29567                                       |
| Operating Activities in Furtherance of<br>The Organisation's Object's:- |              |                                     |                                   |   |   |
| Café/Tuck Income  |              | 2949                                | -                                 | 2949  | 1780  |
| Hire of Hall  |              | 3350                                | -                                 | 3350  | 4473  |
| Donations   | 2            | 23                                  | -                                 | 23  | 41  |
|   |              | -----                               | -----                             | -----                                       | -----                                       |
| Total Incoming Resources  |              | 13699                               | 25801                             | 39500                                       | 35861                                       |
| <u>Resources Expended</u>   |              |                                     |                                   |   |   |
| <u>Cost in furtherance of charitable</u><br><u>objects:</u>             |              |                                     |                                   |   |   |
| Costs of furtherance of charitable                                      |              |                                     |                                   |   |   |
| objectives  | 4            | 13478                               | 23398                             | 36876                                       | 30748                                       |
| Management and administration   | 5            | 2578                                | -                                 | 2578  | 2577  |
|   |              | -----                               | -----                             | -----                                       | -----                                       |
| Total Resources Expended  |              | 16056                               | 23398                             | 39454                                       | 33325                                       |
| Net Incoming/(Outgoing) Resources                                       |              |                                     |                                   |   |   |
| for the Year  |              | (2357)                              | 2403                              | 46  | 2536  |
|   |              | -----                               | -----                             | -----                                       | -----                                       |
| Total Funds Brought Forward   |              | 4529                                | -                                 | 4529  | 1993  |
|   |              | -----                               | -----                             | -----                                       | -----                                       |
| Total Funds Carried Forward   |              | 2172                                | 2403                              | 4575  | 4529  |
|   |              | -----                               | -----                             | -----                                       | -----                                       |

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 10 form part of these financial statements.

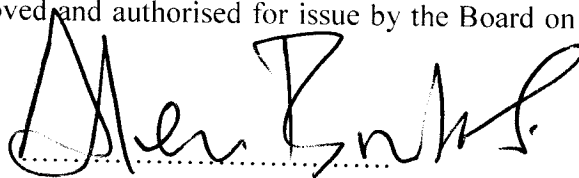
TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

|   | <u>Notes</u> | <u>2018</u> |       | <u>2017</u> |       |
|---|--------------|-------------|-------|-------------|-------|
|   |              | £           | £     | £           | £     |
| <u>Fixed Assets</u>                                       |              |             |       |             |       |
| Tangible Assets   | 6            |             | 912   |             | 1216  |
| <br><u>Current Assets</u>                                 |              |             |       |             |       |
| Stock   | (1c)         | 95          |       | 95          |       |
| Insurance Paid in Advance                                 |              | 568         |       | -           |       |
| Cash at Bank and in Hand                                  |              | 20559       |       | 18079       |       |
|   |              | -----       |       | -----       |       |
|   |              | 21222       |       | 18174       |       |
| <br><u>Creditors: Amounts falling due within one year</u> |              |             |       |             |       |
|   | 7            | 17559       |       | 14861       |       |
| Net Current Assets  |              | -----       | 3663  | -----       | 3313  |
| Net Assets  |              |             | ----- | -----       | ----- |
|   |              |             | 4575  |             | 4529  |
| <br><u>Funds</u>  |              |             |       |             |       |
| Restricted  |              |             | 2403  |             | -     |
| Unrestricted  | 8            |             | 2172  |             | 4529  |
|   |              |             | ----- |             | ----- |
| Total Funds   |              |             | 4575  |             | 4529  |
|   |              |             | ----- |             | ----- |

- a. For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476.
- c. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 30 November 2018 and signed on its behalf by:-

ALAN BROOKES - TRUSTEE



6



TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

I. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) , and the Companies Act 2006.

(b) Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset follows:

Plant & Equipment - 25% reducing balance

(c) Stock

Stock of goods for re-sale is valued at the lower of cost and net realisable value

(d) Operating Lease Agreements

Rentals applicable to operating leases which substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(e) Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities in the year in which they are receivable.

(f) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

(g) Restricted Funds

Restricted funds are to be used for specific purposes as imposed by the donor. Expenditure which meets these criteria is charged to the fund.

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

|    |  |                  |                  |
|----|--|------------------|------------------|
| 1. | <u>GRANTS</u>  | <u>2018</u><br>£ | <u>2017</u><br>£ |
|    | Non-Specific Grants:                                   |                  |                  |
|    | Preston City Council                                   | 6962             | 10630            |
|    | Novus/Other  | -                | 250              |
|    | Ingol & Tanterton NC                                   | -                | -                |
|    | LCC Local Member                                       | 415              | -                |
|    | Grants for Specific Purposes:                          |                  |                  |
|    | Lancs Partnership Against Crime re Summer School       | 2320             | -                |
|    | Places for People re Youth & Community Outreach Worker | 20622            | 13378            |
|    | Places for People re Cinema Install                    | -                | 1008             |
|    | Places for People re Sports & Associated Equipment     | 935              | 270              |
|    | Preston City Council re Cinema Equipment               | -                | 3206             |
|    | Sports Lancashire re Boxing Coaching                   | 1924             | 825              |
|    |  | 33178            | 29567            |
|    |  | 33178            | 29567            |
| 2. | <u>DONATIONS</u>                                       | <u>2018</u><br>£ | <u>2017</u><br>£ |
|    | Sundry Donations                                       | 23               | 41               |
|    |  | 2343             | 41               |
|    |  | 2343             | 41               |
| 3. | <u>OPERATING SURPLUS</u><br>is stated after charging:- | <u>2018</u><br>£ | <u>2017</u><br>£ |
|    | Depreciation   | 304              | 406              |
|    |  | 304              | 406              |
|    |  | 304              | 406              |

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

|    |  |                  |                  |
|----|--|------------------|------------------|
| 4. | <u>COSTS OF CHARITABLE ACTIVITIES BY<br/>ACTIVITY TYPE</u> | <u>2018</u><br>£ | <u>2017</u><br>£ |
|    | Purchases for Café/Tuck Income                             | 697              | 688              |
|    | Equipment & Building Maintenance                           | 4979             | 3376             |
|    | Heat, Light & Water  | 4065             | 4600             |
|    | Cleaning   | 1894             | 616              |
|    | Insurance  | 904              | 942              |
|    | Advertising  | -                | 983              |
|    | Telephone  | 939              | 856              |
|    | Wages  | 20546            | 13378            |
|    | Sports Equipment   | 935              | 270              |
|    | Cinema Install & Equipment                                 | -                | 4214             |
|    | Boxing Coaching  | 1917             | 825              |
|    |  | -----            | -----            |
|    |  | 36876            | 30748            |
|    |  | =====            | =====            |
| 5. | <u>ANALYSIS OF SUPPORT COSTS</u>                           | <u>2018</u><br>£ | <u>2017</u><br>£ |
|    | Accountancy  | 310              | 270              |
|    | Legal Fees   | -                | -                |
|    | Licences   | 316              | 642              |
|    | Admin & Consumables  | 1410             | 1086             |
|    | Printing, Postage & Stationery                             | 166              | 113              |
|    | Bank Charges   | 72               | 60               |
|    | Depreciation   | 304              | 406              |
|    |  | -----            | -----            |
|    |  | 2578             | 2577             |
|    |  | =====            | =====            |

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

|    |  |                                       |                   |
|----|--|---------------------------------------|-------------------|
| 6. | <u>TANGIBLE FIXED ASSETS</u>                           | <u>Plant &amp;<br/>Equipment</u><br>£ | <u>Total</u><br>£ |
|    | <u>Cost</u>  |                                       |                   |
|    | As at 1 April 2017 and 31 March 2018                   | 2884                                  | 2884              |
|    | <u>Depreciation</u>                                    |                                       |                   |
|    | As at 1 April 2017                                     | 1668                                  | 1668              |
|    | Charge for the Year                                    | 304                                   | 304               |
|    | As at 31 March 2018                                    | 1972                                  | 1972              |
|    | Net Book Value at 31 March 2018                        | 912                                   | 912               |
|    | Net Book Value at 31 March 2017                        | 1216                                  | 1216              |
| 7. | <u>CREDITORS</u>                                       | <u>2018</u><br>£                      | <u>2017</u><br>£  |
|    | Amounts falling due within one year                    |                                       |                   |
|    | Grants Received in Advance:-                           |                                       |                   |
|    | Preston City Council                                   | 3500                                  | 3500              |
|    | Places for People re Youth & Community Outreach Worker | 8000                                  | 7622              |
|    | Sports Lancashire re Boxing Coaching                   | 4950                                  | 3499              |
|    | Room Hire Deposit                                      | -                                     | 60                |
|    | PAYE   | 842                                   | -                 |
|    | Accruals   | 267                                   | 180               |
|    |  | 17559                                 | 14861             |

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                    | <u>Tangible</u><br><u>Fixed Assets</u><br>£ | <u>Other</u><br><u>Net Assets</u><br>£ | <u>Total</u><br>£ |
|--------------------|---|--|-------------------|
| Restricted Funds   | -   | 2403                                   | 2403              |
| Unrestricted Funds | 912   | 1260                                   | 2172              |
|                    | <hr/>                                       | <hr/>                                  | <hr/>             |
|                    | 912   | 3663                                   | 4575              |
|                    | <hr/>                                       | <hr/>                                  | <hr/>             |

9. CAPITAL COMMITMENTS

At 31 March 2018 the charity had no capital commitments.

TANTERTON VILLAGE CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2018

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2018<br>£ | 2017<br>£ |
|--|----------------------------|--------------------------|--------------------------|-----------|
| <u>Income and Endowment</u>  |                            |                          |                          |           |
| Grants   | 7377                       | 25801                    | 33178                    | 29567     |
| Operating Activities in Furtherance of<br>The Organisation's Objects:- |                            |                          |                          |           |
| Café/Tuck Income   | 2949                       | -                        | 2949                     | 1780      |
| Hire of Hall   | 3350                       | -                        | 3350                     | 4473      |
| Donations  | 23                         | -                        | 23                       | 41        |
|  | -----                      | -----                    | -----                    | -----     |
| Total Incoming Resources   | 13699                      | 25801                    | 39500                    | 35861     |
| <u>Resources Expended:-</u>  |                            |                          |                          |           |
| Purchases for Café/Tuck Income   | 697                        | -                        | 697                      | 688       |
| Boxing Coaching  | -                          | 1917                     | 1917                     | 825       |
| Wages  | -                          | 20546                    | 20546                    | 13378     |
| Sports Equipment   | -                          | 935                      | 935                      | 270       |
| Cinema Install & Equipment   | -                          | -                        | -                        | 4214      |
| Equipment & Building Maintenance                                       | 4979                       | -                        | 4979                     | 3376      |
| Heat, Light & Water  | 4065                       | -                        | 4065                     | 4600      |
| Cleaning   | 1894                       | -                        | 1894                     | 616       |
| Insurance  | 904                        | -                        | -                        | 942       |
| Advertising  | -                          | -                        | -                        | 983       |
| Telephone  | 939                        | -                        | 939                      | 856       |
|  | -----                      | -----                    | -----                    | -----     |
|  | 13478                      | 23398                    | 36876                    | 30748     |
| <u>Management &amp; Admin Charges:-</u>                                |                            |                          |                          |           |
| Accountancy  | 310                        | -                        | 310                      | 270       |
| Legal Fees   | -                          | -                        | -                        | -         |
| Licences   | 316                        | -                        | 316                      | 642       |
| Admin & Consumables  | 1410                       | -                        | 1410                     | 1086      |
| Printing, Postage & Stationery   | 166                        | -                        | 166                      | 113       |
| Bank Charges   | 72                         | -                        | 72                       | 60        |
| Depreciation   | 304                        | -                        | 304                      | 406       |
|  | -----                      | -----                    | -----                    | -----     |
|  | 2578                       | -                        | 2578                     | 2577      |
|  | -----                      | -----                    | -----                    | -----     |
| Total Resources Expended   | 16056                      | 23398                    | 39454                    | 33325     |
|  | -----                      | -----                    | -----                    | -----     |
| Net Trading Surplus/(Deficit)  | (2357)                     | 2403                     | 46                       | 2536      |
|  | -----                      | -----                    | -----                    | -----     |