

COMPANY NO. 8811234

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Charity No. 1161845

Foster & Co Ltd
Chartered Accountants
80 Lytham Road
Fulwood
PRESTON
PR2 3AQ

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

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TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

THE BOARD OF MEMBERS

Alan Brookes
Bruce Ellison
Peter Johnson
William Shannon
Elizabeth Soole
Janet Thompson
Nikki Young
Kathleen Mason
Peter Mason

COMPANY SECRETARY

Alan Brookes

REGISTERED OFFICE

80 Lytham Road
Fulwood
Preston
PR2 3AQ

ACCOUNTANTS

Foster & Co Ltd
Chartered Accountants
80 Lytham Road
Fulwood
Preston
PR2 3AQ

BANKERS

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

Legal Status

The Company is a company limited by guarantee, and started trading in April 2014.

The company was established under a Memorandum and Articles of Association. The Company was granted charitable status on 27 May 2016.

Objectives and Aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities

The principal activity of the company during the period was to operate the Tanterton Village Centre for the benefit of the local community.

Results for the Year

The charity disclosed a net surplus of £2536 for the period.

Reserves and Risk Policy

The management committee aim to maintain a sufficient level of reserves to ensure continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to risk analysis of the charity's income streams and expenditure commitments.

Trustees

The trustees and officers serving during the year and since the year end were as follows:-

Alan Brookes
Bruce Ellison
Peter Johnson
William Shannon
Elizabeth Soole
Janet Thompson
Nikki Young
Kathleen Mason
Peter Mason

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017
(CONTINUED)

Limited Liability

The liability of the members is limited to £1.

Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements the trustees are required to select suitable accounting policies and then apply them consistently, making judgement and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



ALAN BROOKES
COMPANY SECRETARY

19 December 2017

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TANTERTON VILLAGE CENTRE
LIMITED**

I report on the accounts of the charitable company for the year ended 31 March 2017, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miss JK Foster ACA
Foster & Co Ltd
80 Lytham Road
Fulwood
Preston
PR2 3AQ

19 December 2017

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2017

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2017</u>	<u>Total</u> <u>Funds</u> <u>2016</u>
		£	£	£	£
<u>Incoming Resources</u>					
Grants	1	10880	18687	29567	12737
Operating Activities in Furtherance of The Organisation's Object's:-					
Café/Tuck Income		1780	-	1780	1428
Hire of Hall		4473	-	4473	3717
Donations		41	-	41	214
		-----	-----	-----	-----
Total Incoming Resources		17174	18687	35861	18096
<u>Resources Expended</u>					
<u>Cost in furtherance of charitable</u> <u>objects:</u>					
Costs of furtherance of charitable					
objectives	3	12061	18687	30748	16072
Management and administration	4	2577	-	2577	2054
		-----	-----	-----	-----
Total Resources Expended		14638	18687	33325	18126
Net Incoming/(Outgoing) Resources					
for the Year		2536	-	2536	(30)
		-----	-----	-----	-----
Total Funds Brought Forward		1993	-	1993	2023
		-----	-----	-----	-----
Total Funds Carried Forward		4529	-	4529	1993
		-----	-----	-----	-----

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 10 form part of these financial statements.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

	<u>Notes</u>	<u>2017</u>		<u>2016</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	5		1216		1622
<u>Current Assets</u>					
Stock	(1c)	95		107	
Cash at Bank and in Hand		18079		7414	
		-----		-----	
			18174		7521
<u>Creditors: Amounts falling due within one year</u>					
	6	14861		7150	
		-----		-----	
Net Current Assets/Liabilities			3313		371
			-----		-----
Net Assets			4529		1993
			-----		-----
<u>Funds</u>					
Restricted			-		-
Unrestricted	7	4529		1993	
		-----		-----	
Total Funds			4529		1993
			-----		-----

- a. For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476.
- c. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 19 December 2017 and signed on its behalf by:-

ALAN BROOKES - TRUSTEE

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) , and the Companies Act 2006.

(b) Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset follows:

Plant & Equipment - 25% reducing balance

(c) Stock

Stock of goods for re-sale is valued at the lower of cost and net realisable value

(d) Operating Lease Agreements

Rentals applicable to operating leases which substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(e) Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities in the year in which they are receivable.

(f) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

(g) Restricted Funds

Restricted funds are to be used for specific purposes as imposed by the donor. Expenditure which meets these criteria is charged to the fund.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1.	<u>GRANTS</u>	<u>2017</u>	<u>2016</u>
		£	£
	Non-Specific Grants:		
	Preston City Council	10630	7725
	Novus/Other	250	1512
	Ingol & Tanterton NC	-	3500
	Grants for Specific Purposes:		
	Places for People re Youth & Community Outreach Worker	13378	-
	Places for People re Cinema Install	1008	-
	Places for People re Sports Equipment	270	-
	Preston City Council re Cinema Equipment	3206	-
	Sports Lancashire re Boxing Coaching	825	-
		-----	-----
		29567	12737
		-----	-----
2.	<u>OPERATING SURPLUS/ (DEFICIT)</u> is stated after charging:-	<u>2017</u>	<u>2016</u>
		£	£
	Depreciation	406	541
3.	<u>COSTS OF CHARITABLE ACTIVITIES BY</u> <u>ACTIVITY TYPE</u>	<u>2017</u>	<u>2016</u>
		£	£
	Purchases for Café/Tuck Income	688	231
	Equipment & Building Maintenance	3376	8693
	Heat, Light & Water	4600	3031
	Cleaning	616	758
	Insurance	942	835
	Advertising	983	1729
	Telephone	856	795
	Wages	13378	-
	Sports Equipment	270	-
	Cinema Install & Equipment	4214	-
	Boxing Coaching	825	-
		-----	-----
		30748	16072
		-----	-----

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

4.	<u>ANALYSIS OF SUPPORT COSTS</u>	<u>2017</u> £	<u>2016</u> £
	Accountancy	270	186
	Legal Fees	-	112
	Licences	642	669
	Admin & Consumables	1086	6
	Printing, Postage & Stationery	113	541
	Bank Charges	60	-
	Depreciation	406	540
		2577	2054
		2577	2054
5.	<u>TANGIBLE FIXED ASSETS</u>	<u>Plant &</u> <u>Equipment</u> £	<u>Total</u> £
	<u>Cost</u>		
	As at 1 April 2016 and 31 March 2017	2884	2884
		2884	2884
	<u>Depreciation</u>		
	As at 1 April 2016	1262	1262
	Charge for the Year	406	406
		1668	1668
	As at 31 March 2017	1668	1668
		1668	1668
	Net Book Value at 31 March 2017	1216	1216
		1216	1216
	Net Book Value at 31 March 2016	1622	1622
		1622	1622
		1622	1622

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

6.	<u>CREDITORS</u>	<u>2017</u>	<u>2016</u>
	Amounts falling due within one year	£	£
	Grants Received in Advance:-		
	Preston City Council	3500	7000
	Places for People re Youth & Community Outreach Worker	7622	-
	Sports Lancashire re Boxing Coaching	3499	-
	Room Hire Deposit	60	-
	Accruals	180	150
		-----	-----
		14861	7150
		-----	-----

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible</u> <u>Fixed Assets</u>	<u>Other</u> <u>Net Assets</u>	<u>Total</u>
	£	£	£
Restricted Funds	-	-	-
Unrestricted Funds	1216	3313	4529
	-----	-----	-----
	1216	3313	4529
	-----	-----	-----

8. CAPITAL COMMITMENTS

At 31 March 2017 the charity had no capital commitments.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2017</u>	<u>2016</u>
	£	£	£	£
<u>Income and Endowment</u>				
Grants	10880	18687	29567	12737
Operating Activities in Furtherance of The Organisation's Objects:-				
Café/Tuck Income	1780	-	1780	1428
Hire of Hall	4473	-	4473	3717
Donations	41	-	41	214
	-----	-----	-----	-----
Total Incoming Resources	17174	18687	35861	18096
<u>Resources Expended:-</u>				
Purchases for Café/Tuck Income	688	-	688	231
Boxing Coaching	-	825	825	-
Wages	-	13378	13378	-
Sports Equipment	-	270	270	-
Cinema Install & Equipment	-	4214	4214	-
Equipment & Building Maintenance	3376	-	3376	8693
Heat, Light & Water	4600	-	4600	3031
Cleaning	616	-	616	758
Insurance	942	-	942	835
Advertising	983	-	983	1729
Telephone	856	-	856	795
	-----	-----	-----	-----
	12061	18687	30748	16072
<u>Management & Admin Charges:-</u>				
Accountancy	270	-	270	186
Legal Fees	-	-	-	540
Licences	642	-	642	112
Admin & Consumables	1086	-	1086	669
Printing, Postage & Stationery	113	-	113	6
Bank Charges	60	-	60	-
Depreciation	406	-	406	541
	-----	-----	-----	-----
	2577	-	2577	2054
	-----	-----	-----	-----
Total Resources Expended	14638	18687	33325	18126
	-----	-----	-----	-----
Net Trading Surplus/(Deficit)	2536	-	2536	(30)
	-----	-----	-----	-----